

Dairy Products Prices

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Dairy Products Prices Highlights

Butter prices received for 25 kilogram and 68 pound boxes meeting United States Department of Agriculture (USDA) Grade AA standards averaged \$2.08 per pound for the week ending February 19, 2011. The United States (US) price per pound decreased 0.7 cents from the previous week.

Cheddar Cheese prices received for US 40 pound blocks averaged \$1.79 per pound for the week ending February 19, 2011. The price per pound increased 13.3 cents from the previous week. The price for US 500 pound barrels adjusted to 38 percent moisture averaged \$1.81 per pound, up 11.1 cents from the previous week.

Dry Whey prices received for bag, tote, and tanker sales meeting USDA Extra Grade standards averaged 43.5 cents per pound for the week ending February 19, 2011. The US price per pound increased 1.5 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote, and tanker sales meeting USDA Extra Grade or United States Public Health Service (USPHS) Grade A standards averaged \$1.39 per pound for the week ending February 19, 2011. The US price per pound increased 3.2 cents from the previous week.

Butter Prices and Sales - United States: January 22, 2011-February 19, 2011

	Week ending				
Region	January 22, 2011	January 29, 2011	February 5, 2011	February 12, 2011	February 19, 2011
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Price weighted by sales United States	1.9954	2.0674	2.0785	2.0862	2.0792
	(pounds)	(pounds)	(pounds)	(pounds)	(pounds)
Sales United States	4,629,057	2,461,028	3,843,089	3,165,702	2,473,486

40 Pound Block Cheddar Cheese Prices and Sales – Region and United States: January 22, 2011-February 19, 2011

	Week ending				
Region	January 22, 2011	January 29, 2011	February 5, 2011	February 12, 2011	February 19, 2011
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Price weighted by sales Minnesota and Wisconsin	1.4976	1.5342	1.6559	1.7646	1.8445
Other States	1.3849	1.4524	1.5659	1.6444	1.7799
United States	1.3949	1.4580	1.5719	1.6518	1.7850
	(pounds)	(pounds)	(pounds)	(pounds)	(pounds)
Sales Minnesota and Wisconsin	969,797	695,379	698,321	570,314	733,036
Other States	9,933,225	9,462,937	9,892,940	8,683,164	8,580,252
United States	10,903,022	10,158,316	10,591,261	9,253,478	9,313,288

500 Pound Barrel Cheddar Cheese Prices, Sales, and Moisture Content – Region and United States: January 22, 2011-February 19, 2011

	Week ending				
Region	January 22, 2011	January 29, 2011	February 5, 2011	February 12, 2011	February 19, 2011
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Price weighted by sales Minnesota and Wisconsin	1.5113	1.5685	1.6992	1.7993	1.9171
Other States	1.4742	1.5115	1.6216	1.7678	1.8858
United States	1.4908	1.5383	1.6639	1.7840	1.9005
Price adjusted to 38% moisture					
weighted by sales Minnesota and Wisconsin	1.4429	1.4996	1.6200	1.7223	1.8364
Other States	1.3985	1.4367	1.5317	1.6722	1.7847
United States	1.4182	1.4662	1.5796	1.6979	1.8088
	(pounds)	(pounds)	(pounds)	(pounds)	(pounds)
Sales Minnesota and Wisconsin	4,142,659	4,384,750	4,870,054	4,858,039	3,967,708
Other States	5,139,784	4,921,814	4,059,156	4,579,680	4,496,936
United States	9,282,443	9,306,564	8,929,210	9,437,719	8,464,644
	(percent)	(percent)	(percent)	(percent)	(percent)
Moisture content weighted by sales					
Minnesota and Wisconsin	35.06	35.15	34.97	35.23	35.28
Other States	34.64	34.77	34.36	34.46	34.49
United States	34.83	34.95	34.69	34.86	34.86

Dry Whey Prices and Sales - United States: January 22, 2011-February 19, 2011

	Week ending					
Region	January 22, 2011	January 29, 2011	February 5, 2011	February 12, 2011	February 19, 2011	
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	
Price weighted by sales United States	0.3953	0.3996	* 0.4085	0.4201	0.4350	
	(pounds)	(pounds)	(pounds)	(pounds)	(pounds)	
Sales United States	* 11,273,883	10,615,492	* 9,323,662	* 10,072,646	10,205,610	

^{*} Revised.

Nonfat Dry Milk Prices and Sales - United States: January 22, 2011-February 19, 2011

	Week ending					
Region	January 22, 2011	January 29, 2011	February 5, 2011	February 12, 2011	February 19, 2011	
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	
Price weighted by sales United States	1.2605	1.2859	1.3320	1.3614	1.3938	
	(pounds)	(pounds)	(pounds)	(pounds)	(pounds)	
Sales United States	19,143,078	24,643,150	17,218,051	* 17,309,984	18,128,348	

^{*} Revised.

Statistical Methodology: Dairy Products Prices

Data collection period: Dairy Products Prices statistics are based upon survey data collected after Saturday of each week.

Sampling frames and sample size: The Dairy Products Prices program consists of 89 manufacturing plants selling one million pounds or more of dairy products as defined by Public Law Number 106-532. There are 20 plants reporting 40 pound cheddar blocks, 16 plants reporting 500 pound cheddar barrels, 23 plants reporting butter, 38 plants reporting nonfat dry milk, and 23 plants reporting dry whey. There are 7 plants in the Minnesota and Wisconsin Region reporting 40 pound cheddar blocks and 10 plants in the Minnesota and Wisconsin Region reporting 500 pound cheddar barrels.

Modes of data collection: Data are collected by electronic data reporting, telephone, and facsimile.

Term and definitions: Firms complete the weekly questionnaires using definitions from Public Law Number 106-532 and through the aid of instructions provided during the Annual Validation interview as well as provided information on the questionnaire.

Reliability: Price data included in the Dairy Products Prices report are collected through a Census of all qualifying manufacturers of the following products:

- 1) **Cheddar cheese in 40 pound blocks,** colored between 6 and 8 on the National Cheese Institute color chart, meeting Wisconsin State Brand, USDA Grade A, or better standards.
- 2) **Cheddar cheese in 500 pound barrels,** white, meeting Wisconsin State Brand, USDA Grade A, or better standards.
- 3) **Salted butter (80% butterfat)**, fresh or storage, in 25 kilogram and 68 pound boxes meeting USDA Grade AA standards.
- 4) **Non-fortified, nonfat dry milk** in 25 kilogram bags, 50 pound bags, totes, and tankers meeting USDA Extra Grade or USPH Grade A standards.
- 5) **Edible non-hygroscopic dry whey** in 25 kilogram bags, 50 pound bags, totes, and tankers meeting USDA Extra Grade standards.

Estimating Procedures: Price data reported by manufacturers are reviewed for reasonableness and consistency by comparing with data reported in prior weeks and by data reported by other firms in their region and national trends. During weekly review both field office and Agricultural Statistics Board re-contact manufacturers to verify any unusual

data relationships. The Agriculture Marketing Service conducts on-site verifications if manufacturers fail to sufficiently explain any unusual data relationships.

Revision Policy: Dairy Products Prices information is subject to revisions to the previous four weeks. The previous two calendar years of estimates for the weekly dairy products prices are subject to verification by AMS.

Information Contacts

Listed below are the commodity specialists in the Livestock Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@nass.usda.gov

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